

## **SECURITY RESEARCH GROUP PLC**

("SRG" or the "Company")

### **Result of General Meeting and Tender Offer**

Further to the announcement of the Tender Offer on 12 December 2012, the Company is pleased to announce that the special resolution to approve the Tender Offer was passed at the General Meeting of SRG held today at 10.00 a.m. at the Company's offices at 133 Ebury Street, London, SW1W 9QU.

SRG is pleased to announce that pursuant to the Tender Offer which closed at 5.00 p.m. on 9 January 2013, valid tenders have been received for 22,352,466 Ordinary Shares representing approximately 4.6 times the Ordinary Shares subject to the Tender Offer.

In accordance with the terms of the Tender Offer, Shareholders who tendered to sell less than or equal to 20 per cent. of their shareholdings ("Pro Rata Entitlement") will have their tender satisfied in full. Shareholders who tendered more than their Pro Rata Entitlement, will have their Pro Rata Entitlement satisfied in full and any Ordinary Shares tendered above their Pro Rata Entitlement will be scaled down (to the nearest whole number of Ordinary Shares) by a factor of approximately 0.0074313. Northland will purchase the maximum number of Ordinary Shares available under the terms of the Tender Offer, being in aggregate 4,856,582 Ordinary Shares (the "Tendered Shares") at 225 pence per Tendered Share, for a total consideration of £10,927,310.

The posting of cheques in respect of certificated Ordinary Shares purchased pursuant to the Tender Offer and the crediting of CREST accounts for uncertificated Ordinary Shares purchased pursuant to the Tender Offer are expected to occur by 17 January 2013.

The crediting of CREST accounts with uncertificated Ordinary Shares unsuccessfully tendered and the dispatch of balance share certificates for unsold certificated Ordinary Shares and the return of share certificates for unsuccessful tenders of certificated Ordinary Shares are also expected to occur by 17 January 2013.

Ordinary Shares purchased under the Tender Offer will be cancelled by the Company on completion of the Tender Offer and the Repurchase. The Company will announce when the Tender Offer and Repurchase has been completed and the Ordinary Shares have been cancelled.

Terms used in this announcement shall have the meaning ascribed to them in the circular sent to Shareholders on 12 December 2012 unless otherwise stated.

For further information please visit [www.srgroupplc.com](http://www.srgroupplc.com) or contact:

**Security Research Group plc**

Jonathan Mervis, Chairman

John Warwick, Finance Director

**020 7881 0800**

**Northland Capital Partners Ltd – Nominated Adviser & Broker**

Tim Metcalfe / Matthew Johnson

**020 7796 8800**

